

HOMESTEAD EXEMPTION VS DESIGNATION OF HOMESTEAD

Provides **TAX** Protection

Provides **EQUITY** Protection

TEXAS TAX CODE: 11.13

VS

TEXAS PROPERTY CODE: CHAPTER 41

APPLICATION

AFFIDAVIT

COMPLETED BY PROPERTY OWNER:
STATE COMPTROLLER FORM 50-114.

PREPARED BY: LEGAL COUNSEL, ATTORNEY, AND/OR A
HOMESTEAD RECORDING SERVICE.

VS

PROCESSING

FILED FOR **FREE** WITH THE APPRAISAL DISTRICT IN
WHICH THE PROPERTY IS LOCATED.

FILED, FOR A **VARYING FEE** AND RECORDED AT THE
COUNTY CLERKS OFFICE (*FEES VARY BY COUNTY*).

CANNOT HAVE BOTH A HOMESTEAD EXEMPTION AND A DESIGNATION OF HOMESTEAD, MUST CHOOSE ONE OR THE OTHER