

COOKE COUNTY APPRAISAL DISTRICT

BOARD OF DIRECTORS

Minutes for BOD Meeting

Wednesday, March 11, 2020

Present: Joe Knight, Jerry Fleitman, Nancy Brannon and Jim Collins. Also, present was Chief Appraiser Doug Smithson and The Weekly News. Nathan Dempsey was absent.

Public Comments: There were none.

Review and approve the minutes: Motion was made by Nancy Brannon to approve the minutes as presented. Jim Collins seconded the motion. Motion passed 4-0.

Review payment of bills: The bills were reviewed and discussed.

Review financial statements: Financial statements were reviewed and discussed.

Action Items:

- A. **Discussion and possible action regarding investments.** The District has two CDs in place with Muenster State Bank and renews yearly. The Districts could use the money in case of a disaster to get back up in operation. Jerry Fleitman made the motion to leave CDs at Muenster State Bank. Jim Collins seconded the motion. Motion passed 4-0.
- B. **Discussion and possible action regarding the 25.25b Correction to the Roll.** No action was taken.

Discussion item:

A. Chief Appraiser report.

- 1. **Methods and Assistance Program.** Doug reported the comptroller grades the district every two years. The District is actually graded with a pass or fail. The MAPS is guidelines and questions regarding policies and procedures.
- 2. **Property Value Study.** The state audits the values of properties in regards to school financing and funding. If there is no sale, the state will do their own appraisal and the District is required to be within 95% of the market value.

Appraisal notices are scheduled to be mailed around April 15.

B. Board of Directors report.

- 1. **TAAD Conference.** Joe Knight and Jerry Fleitman attended the TAAD conference in February. Jerry felt it was very informative. Joe stated that if you can attend, things start to make sense about the District.

Meeting Adjourned.


Chairman


Secretary